



**COMPENSATION COMMITTEE OF THE
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS
PUBLIC MEETING MINUTES**

**Wednesday, November 21, 2012
2:00 P.M.
333 North Central Avenue, Suite 1900, Phoenix, Arizona**

MINUTES

I. Call to Order

Mary Peters, Chair, called the meeting to order at 2:10 p.m.

II. Roll Call

Committee Members Present

Mary Peters, Chair
Tim Jeffries
Michael Manson

III. Welcome and Opening Remarks from Chair

Mary Peters, Chair, welcomed all Committee Members.

IV. Executive Session

Mary Peters, Chair, moved to go into Executive Session, Michael Manson seconded. The Motion was approved.

A. CEO Bonus Metrics

V. Action Items

A. CEO Bonus Metrics

Tim Jeffries moved to approve FY13 bonus metrics. Michael Manson seconded. Motion approved.

VI. Call to Public

No public comments.

VII. Adjournment

Mary Peters, Chair, moved to adjourn the meeting, Tim Jeffries seconded.
The Motion was approved. The Committee adjourned at 2:30 p.m.