

**PUBLIC MINUTES**

**COMPENSATION COMMITTEE OF THE  
ARIZONA COMMERCE AUTHORITY BOARD OF DIRECTORS**

**Friday, September 1, 2017 at 9:00 A.M.  
118 North 7<sup>th</sup> Avenue, Suite 400 Phoenix, AZ 85007**

In accordance with A.R.S. § 38-431.03(A)(3), the Committee may vote to go into Executive Session to obtain legal advice on any matter listed on the Agenda.

\*All items on the Agenda which may be acted upon by the Committee are indicated with asterisks.

**I. Call to Order and Roll Call**

Jim Keeley, Chair, called the meeting to order at 9:01 a.m.

The meeting was noticed and properly posted.

Committee Members Present (all by telephone)

Jim Keeley, Chair

David Goldstein

Committee Members Not Present

Wick Pilcher

**II. Welcome**

Jim Keeley welcomed the committee.

**III. Action Items**

**A. Fiscal year 2017 CEO Performance Results\***

**B. Fiscal Year 2018 CEO Performance Goals\***

Jim Keeley moved to go into Executive Session and David Goldstein seconded. The motion was approved.

After returning to regular session, Jim Keeley moved to approve the fiscal year 2017 CEO bonus agreed upon in Executive Session for recommendation to the Executive Committee. David Goldstein seconded. The motion was approved.

Jim Keeley moved to approve the fiscal year 2018 CEO Performance Goals, as amended in Executive Session. David Goldstein seconded. The motion was approved.



**IV. Call to Public**

No public comments were made.

**V. Adjournment**

Jim Keeley moved to adjourn the meeting and David Goldstein seconded. The motion was approved and the meeting adjourned at 9:21 a.m.